

VILLAGE OF ALIX

BYLAW No. 488/25

BEING a Bylaw to authorize the rates of taxation to be levied against assessable property within the Village of Alix in the province of Alberta for the 2025 taxation year.

WHEREAS the Village of Alix has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on November 20, 2024 and amended on April 16, 2025; and

WHEREAS the estimated municipal operating expenditures and transfers set out in the budget the Village of Alix for 2025 total \$2,631,322.29; and

WHEREAS the estimated amount required to fund future financial plans is \$261,155.11; and

WHEREAS the estimated amount required to fund capital expenditures is \$189,748.44; and

WHEREAS the estimated municipal operating revenues from transfers from all sources other than taxation is estimated at \$1,432,126.05, and the balance of \$1,650,099.79, is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$184,518.51
Minus 2024 Under-Levy	\$ 41.53
Non-Residential	\$ 69,549.74
Plus 2024 Over-Levy	(\$ 9.99)
Total School Requisitions	\$254,099.79
Seniors Foundation	\$ 8,662.00
Designated Industrial Property (DIP)	\$ 124.63

WHEREAS the Council of the Village of Alix is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statues of Alberta, 2000; and

WHEREAS the assessed value of all property in the Village of Alix as shown on the assessment roll is:

Residential/Farmland	\$ 69,981,320
Non-residential	\$ 17,816,410
Machinery and equipment	<u>\$ 31,682,400</u>
	\$119,480,130

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Alix, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Alix:

<u>Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
Residential & Farm	\$ 727,651.82	\$ 69,981,320	10.3978
Non-Residential	\$ 329,122.55	\$ 17,816,410	18.4730
Machinery & Equip.	<u>\$ 585,268.98</u>	<u>\$ 31,682,400</u>	18.4730
Total	\$1,642,043.35	\$119,480,130	

2. The minimum amount payable as property tax for general municipal purposes shall be \$400 per parcel.

<u>ASFF</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
Residential & Farm	\$184,561.75	\$69,981,320	2.6373
Non-Residential	<u>\$ 69,539.23</u>	<u>\$17,816,410</u>	3.9031
Total	\$254,100.98	\$87,797,730	

Seniors Foundation	\$8,662.00	\$119,480,130	.0725
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Designated Industrial Property	\$124.63	\$ 1,777,950	.0701
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This Bylaw shall take effect on the date of the third and final reading.

Read a first time this 7th day of May, 2025.

Read a second time this 7th day of May, 2025.

Read a third and final time this 7th day of May, 2025 and passed.

Mayor

Chief Administrative Officer