VILLAGE OF ALIX

BYLAW No. 473/22

BEING a Bylaw to authorize the rates of taxation to be levied against assessable property within the Village of Alix in the province of Alberta for the 2022 taxation year.

WHEREAS the Village of Alix has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on December 1, 2021 and amended on April 6, 2022; and

WHEREAS the estimated municipal operating expenditures and transfers set out in the budget the Village of Alix for 2022 total \$2,420,755.36; and

WHEREAS the estimated amount required to fund future financial plans is \$130,916.56; and

WHEREAS the estimated amount required to fund capital expenditures is \$142,699.27; and

WHEREAS the estimated municipal operating revenues from transfers from all sources other than taxation is estimated at \$1,246,652.50, and the balance of \$1,447,718.69, is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$148,848.19
Non-Residential	<u>\$ 60,154.85</u>
Total School Requisitions	\$209,003.04
Seniors Foundation	\$ 6,059.00
Designated Industrial Property (DIP)	\$ 111.44

WHEREAS the Council of the Village of Alix is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statues of Alberta, 2000; and

WHEREAS the assessed value of all property in the Village of Alix as shown on the assessment roll is:

Residential/Farmland	\$ 56,972,400
Non-residential	\$ 16,375,320
Machinery and equipment	<u>\$ 27,656,990</u>
	\$101 004 710

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Alix, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Alix:

Municipal	Tax Levy	•	As	sessment	Tax Rate
Residential & Farm Non-Residential Machinery & Equip. Total	\$ 641,30 \$ 302,50 <u>\$ 510,90</u> \$1,454,71	1.29 7.58	\$ \$	56,972,400 16,375,320 27,656,990 01,004,710	11.2565 18.4730 18.4730
<u>ASFF</u>	Tax Levy		As	sessment	Tax Rate
Residential & Farm Non-Residential Total	\$148,848. <u>\$ 60,154.</u> \$209,003.	<u>85</u>	\$1	6,972,400 6,375,320 3,347,720	2.6126 3.6735
Seniors Foundation		\$6,059.00	\$1	01,004,710	.0600
Designated Industrial	l Property	\$111.44	\$	1,455,000	.07660

This Bylaw shall take effect on the date of the third and final reading.

Read a first time this 6^{th} day of April, 2022.

Read a second time this 6th day of April, 2022.

Read a third and final time this 6^{th} day of April, 2022 and passed.

Mayor	Chief Administrative Officer